

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD
(A company limited by guarantee)

REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity Number SC050894

Company Registration Number: SC695165

WHITELAW WELLS
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD
REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024, which are also prepared to meet the requirements for a trustees' report and accounts for Charity Law purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose

Transition Edinburgh South (Scotland) Ltd has the following objects:

- To advance education and learning by running learning programmes that support community regeneration, engagement in greenspaces, and awareness of sustainable development.
- To advance citizenship and community development by providing opportunities for volunteering, active citizenship, community-led planning, and regeneration of community buildings and greenspaces.
- To advance environmental protection and improvement, through the promotion of sustainable development, protection of greenspaces, and the improvement of bio-diversity.

Implicit in our objects is another which we hope to formally adopt at our next AGM.

- To enhance the access of local communities to nutritious low-carbon food that does not cost the earth. This is primarily achieved by enhancing access to growing fruit and vegetables using organic techniques that help enrich the soil and store carbon in the ground.

ACHIEVEMENTS AND PERFORMANCE

Transition Edinburgh South (TES) continued to consolidate and develop its work centred on Gracemount Community Garden with and for the communities living in the area. This included progress on the physical infrastructure, increasing funding in order to take on additional staffing, enabling us to work with and support more people to get involved and to broaden the services that we provide. It is difficult to put an exact figure on the total number of people choosing to come to Gracemount Community Garden over the year or the total number of visits people have made but we know that the former is in excess of 500 and the latter is over a thousand. Following agreement in principle by the City of Edinburgh Council to give us a 40-year lease for the garden and stables we applied for and received funding from the Castansa Trust to repair the seriously damaged South facing wall. Repair is a huge relief because this wall is crucial to the micro-climate of the garden. Our portfolio of funding included a final instalment from the Robertson Trust and

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONT'D)

contributions from a number of pots of Scottish Government funding. We were delighted that we were awarded a three-year Investing in Communities Fund (ICF) grant. This enabled us to then employ a Project Manager, a Food & Wellbeing Worker, and a Youth Development Worker. Their excellent work, alongside our experienced and skilled Garden Manager, have enriched our services. For example, we were able to restart our free weekly community lunch and extend our work with young adults. In addition, ICF funding paid for a staff member for Gracemount Management Development Trust further enhancing our joint working. Some of our challenges continue. The portacabin remains a key resource but it has been yet another year without electricity. At the time of writing, a connection to the mains should happen within weeks.

Volunteer Recruitment and Engagement

Over the reporting period, more than ten new volunteers were recruited. These included young people who routinely assisted with the community lunch, as well as new fundraisers and gardeners. However, some volunteers engaged on an intermittent rather than regular basis.

Events and Activities

A variety of events were hosted in the Gracemount Community Garden over the year. These included multi-activity community engagement initiatives such as *Gracemount Goes Wild* in June, our *Coorie In* in November, and a *Christmas Coorie* in December 2023. Support was also provided for events initiated by the Gracemount Mansion Development Trust (GMDT), including *A Feast of Stories* in November and *Orienteering* in December. In January 2024, the traditional Burns Lunch, featuring the *Address to the Haggis*, was delivered successfully. Additionally, open community lunches have taken place every Friday since August 2023. Workshops on fruit growing were widely advertised and held in April and August 2023.

Community Impact

As noted above, hundreds of people have engaged with the project over the year.

More than 40 local residents benefited from free community lunches, access to garden produce, and signposting to other services. The regular Friday lunches offered opportunities for volunteering alongside our Food & Wellbeing Worker, who provided support in developing cooking, food hygiene, and meal delivery skills. Training, work experience, and mental health support were delivered in partnership with organisations such as SCRAN Academy. Referrals were routinely made to other organisations, such as the Community Help and Advice Initiative (CHAI). Small groups of young people not in employment, training, or education participated in bespoke sessions designed to enhance the skills and confidence necessary to pursue positive opportunities.

Youth Engagement and Education

The project continued its work with young people including young people who are not secure in their pathway to a positive employment. Sessions were tailored to build their confidence and self-esteem while providing training through workshops and volunteer opportunities. All P5 pupils from Gracemount Primary

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONT'D)

School participated in sessions held in the garden, which fostered a sense of responsibility for the common good and encouraged teamwork to support their transition to high school.

Collaboration with Gracemount Mansion Development Trust (GMDT)

The project manager facilitated and supported GMDT's events and maintained regular dialogue with their development worker. Representatives from GMDT attended all large TES events, where consultations with local residents were facilitated to discuss the future development of the garden, the derelict stable block, and the mansion.

Sustainability and Horticulture

All horticultural methods employed are regenerative, attend to health of soil, its capacity to provide nutritious food, store carbon in the ground and contributed to achieving 'net zero' goals. Cooking activities prioritised the use of local, organic garden produce and zero-waste practices. More than five volunteers shaped activities and programs relevant to youth groups, school groups, and referred individuals.

Educational Gardening and Cooking Initiatives

Over 150 participants engaged in gardening-related activities. More than 100 individuals, including 50 second-year primary pupils, planted beans. School classes of various ages harvested crops and brought produce home. Community lunches often involved parents with young children, while youth groups engaged in sessions on crop production, harvesting, and meal preparation. Our Food & Wellbeing Worker and SCRAN supported volunteers and young people to develop their knowledge of hygiene, vegetable preparation and cooking skills.

Thanks to funders

The Trustees would like to thank all the funders and supporters who made 2023-24 a successful year and note the following funds:

- £5,932 from Scottish Land Fund - to cover architects fees for plans
- £93,031 from Scottish Government (Investing in Communities Fund) – which covers our staff costs and training
- £8,000 from One City Trust, £7,972 from Scottish Government, £16,211 from NHS Lothian and £11,000 from The Robertson Trust - these all cover our ongoing costs in delivering the various projects we have, including weekly community lunches, training and development of young people, community events and the upkeep of our premises and the walled garden
- £26,004 from the Castansa Trust - a donation that enabled us to repair a key part of the wall in the walled garden
- a generous anonymous personal donation of £4,000 and some small donations.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Total income in the year amounted to £172,207 (2023: £50,915), of which £152,549 (2023: £36,210) was related to restricted projects and £19,658 (2023: £14,705) to unrestricted funds. Total expenditure in the year was £144,389 (2023: £42,375), resulting in a surplus of £27,818 (2023: surplus of £8,540).

The total value of funds held at 31 March 2024 amounted to £58,066 (2023: £30,248) comprising £26,401 (2023: £20,301) of a restricted nature and £31,665 (2023: £9,947) of an unrestricted nature.

Reserves Policy

The reserves policy takes into account funding streams, expenditure commitments, contractual obligations and the needs of the charity. The trustees aim to hold a reserve of three months' core running costs, which amounts to approximately £35,400. The total reserves stand at £58,066 and the general funds not including designated funds stands at £17,146. The directors acknowledge free reserves at the year end are below this policy but expect it to be achieved next year.

RISK MANAGEMENT

The Trustees created a Risk Register which is to be reviewed quarterly and updated at least annually. The next update is due to be completed by the end of January 2025. Regular reviews of the Charity's risk management procedures ensures that appropriate systems are in place to mitigate the major risks to which the Charity is exposed.

During this year, the major risks identified by the Board and the appropriate mitigation strategies were as follows:

1. Reduction in income

Mitigation strategies: The organisation has a strategy to diversify sources of income, with a particular emphasis on diversifying grant applications across a range of funders, while also attending to developing donation income, and fee income where this is possible without negative impacts.

2. Loss of key staff

Mitigation strategies: The organisation places great value on its staff and prioritises supporting them. Trustees are committed to ensuring that appropriate appreciation is shown for staff achievements wherever possible. Annual reviews will be conducted in a manner that is supportive. The fact that all our staff are on short-term contracts enhances the risk of losing key staff. Making our efforts to secure further funding transparent is part of our strategy to make it clear to staff how much we value their work and the efforts we are making to ensure it can continue.

3. Fuzzy roles and responsibilities

This has been addressed by the Trustees by agreeing a formal Scheme of Delegation and implementation, along with a timetable of review.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

PLANS FOR FUTURE PERIODS

The redevelopment of the currently derelict stable block remains our main future project alongside the continued flourishing of community activities centred on and radiating from Gracemount Community Garden.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee and not having a share capital, incorporated 09 April 2021 and confirmed as a charity on 21 April 2021 (SC050894). The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Directors

Directors are appointed at the Annual General Meeting and, additionally, the board may at any time appoint any member to be a director. Under the Articles of Association, all directors shall retire from office at each Annual General Meeting but shall be eligible for re-election.

Directors Induction and Training

New Board members are formally welcomed and introduced to the others at their first Board meeting. It is ensured that they understand the role of the Board and its members, and that they have access to the Memorandum and Articles of Association, accounts, business plans and minutes of previous Board meetings.

Most directors are already familiar with the practical work of the charity. On appointment, new directors are briefed by the existing board on the responsibilities of being a director and current operations and financial position of the charity.

Organisational structure

The structure of the charity consists of the directors who are also the company's only members and comprise the company's board.

The Board, which can have up to 11 members, meets monthly and is responsible for the strategic direction of the charity. A quorum of three is required for the transaction of any business. Day to day administration is delegated by the Board to be the responsibility of the Project Manager.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Transition Edinburgh South (Scotland) Ltd
Charity Number	SC050894
Company Registration Number	SC695165

Trustees

Pat Abel	Chair
Lynn Jamieson	Vice Chair
Patricia Kaminski	
Nuria Lopez	Resigned 28/11/2024
Jill Purves	
Gillian Walker	Treasurer (appointed 13/10/2023)

Key management personnel

John Smith	Project Manager (resigned 08/03/2024)
Robert Davidson	Project Manager (from 03/06/24)

Registered Office and Operational Address

114 Charterhall Road
Edinburgh
EH9 3HW

Independent Examiner

Louise Presslie CA
Whitelaw Wells
9 Ainslie Place
Edinburgh, EH3 6AT

Bankers

Unity Trust Bank
4 Brindleyplace
Birmingham
B1 2JB

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year that show a true and fair view of the state of affairs of the charity company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing the financial statements, the trustees are required to:

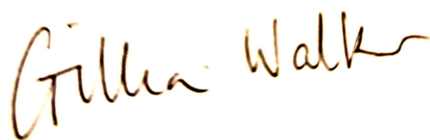
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 16 December 2024 and signed on their behalf by



.....
Gillian Walker, Treasurer

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

I report on the financial statements for the year ended 31 March 2024 set out on pages 10 to 20.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended).

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louise Presslie CA
Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

16 December 2024

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
<i>Donations</i>	2	8,658	26,004	34,662	3,917
<i>Charitable activities</i>	3				
Grants		11,000	125,214	136,214	46,998
Other Income		-	1,331	1,331	-
		-----	-----	-----	-----
Total income		19,658	152,549	172,207	50,915
		-----	-----	-----	-----
EXPENDITURE ON:					
<i>Charitable activities</i>	4	5,634	136,797	142,431	39,335
<i>Fundraising</i>		-	1,958	1,958	3,040
		-----	-----	-----	-----
Total expenditure		5,634	138,755	144,389	42,375
		-----	-----	-----	-----
NET INCOME		14,024	13,794	27,818	8,540
Transfers between funds	11	(2,660)	2,660	-	-
		-----	-----	-----	-----
NET MOVEMENT IN FUNDS	6	11,364	16,454	27,818	8,540
RECONCILIATION OF FUNDS:					
Balances brought forward		20,301	9,947	30,248	21,708
		-----	-----	-----	-----
Balances carried forward	11	31,665	26,401	58,066	30,248
		=====	=====	=====	=====

The results for the year derive from continuing activities.
There are no gains or losses other than those shown above.
The notes on pages 12 to 20 form part of the financial statements.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

BALANCE SHEET

As at 31 MARCH 2024

	Note		2024	2023
		£	£	£
FIXED ASSETS				
Tangible assets	7		15,001	15,303
CURRENT ASSETS				
Debtors	8	1,090		-
Cash at bank and in hand		46,443		19,235
		<hr/>		<hr/>
		47,533		19,235
CREDITORS:				
Amounts falling due within one year	9	(4,468)		(4,290)
		<hr/>		<hr/>
NET CURRENT ASSETS			43,065	14,945
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,066	30,248
			<hr/> <hr/>	<hr/> <hr/>
FUNDS				
	11			
Restricted			26,401	9,947
Unrestricted			31,665	20,301
			<hr/>	<hr/>
			58,066	30,248
			<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 31 March 2024. The members have not required the company to obtain an audit of financial statements for the year to 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the trustees on 16 December 2024 and are signed on their behalf by:



Gillian Walker, Director

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The Trustees are of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future and for a period of at least 12 months from the date of approval of these financial statements, and have therefore prepared the financial statements on the going concern basis.

Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are included in full in the Statement of Financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

These are allocated between charitable expenditure and governance costs. The charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (cont.)

Expenditure

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the trustees' report. Cost of generating funds comprises costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within income.

Fixed assets and depreciation

Assets costing in excess of £500 are capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings - 10% straight line

Pensions

The charity operates a Defined Contributions Pension Scheme. Contributions are charged to the accounts as they become payable in accordance with the rules of the Scheme.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of the pension provision which is measured at net present value.

Critical Judgements and Estimates

In preparing the financial statements Trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. However, in the opinion of the Trustees there are no critical judgements which need to be brought to the attention of the reader for a proper understanding of the accounts other than as noted above.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2. Donations

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
The Castansa Trust – wall repair	-	26,004	26,004	-
Other donations	8,658	-	8,658	3,917
	<u>8,658</u>	<u>26,004</u>	<u>34,662</u>	<u>3,917</u>

Income from donations and legacies was £34,662 (2023: £3,917) of which £8,658 (2023: £2,270) was unrestricted and £26,004 (2023: £1,647) was restricted.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
NHS Lothian – Capacity to Collaborate	-	16,211	16,211	16,211
The Robertson Trust	11,000	-	11,000	12,435
Edinburgh Community Mental Health and Wellbeing Fund	-	-	-	9,880
The National Lottery Community Fund	-	-	-	500
Scottish Government – CCRF	-	7,972	7,972	7,972
Scottish Government – Investing in Communities Fund	-	93,031	93,031	-
OneCity Trust	-	8,000	8,000	-
<i>Total Grants</i>	<u>11,000</u>	<u>125,214</u>	<u>136,214</u>	<u>46,998</u>
Other income	-	1,331	1,331	-
	<u>11,000</u>	<u>126,545</u>	<u>137,545</u>	<u>46,998</u>

Income from charitable activities was £137,545 (2023: £46,998) of which £11,000 (2023: £12,435) was unrestricted and £126,545 (2023: £34,563) was restricted.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Staff costs (Note 5)	-	86,684	86,684	-
Sessional workers	-	-	-	26,039
Project and garden costs	-	43,866	43,866	5,386
Travel and subsistence	-	3,266	3,266	-
Fundraising and events	-	516	516	1,001
Memberships and subscriptions	-	345	345	-
Conference and training costs	-	838	838	-
Telephone and IT	247	355	602	158
Maintenance and repairs	-	350	350	-
Depreciation	1,862	-	1,862	1,784
Professional fees	957	-	957	3,293
Insurance	580	-	580	521
Bank charges	72	-	72	117
Other costs	88	577	665	36
<u>Governance costs</u>				
Independent examination & accountancy fees	1,828	-	1,828	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
	5,634	136,797	142,431	39,335
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. STAFF COSTS AND NUMBERS

	2024 £	2023 £
Wages and salaries	83,594	-
Social security costs	824	-
Pension costs	2,266	-
	<hr/>	<hr/>
	86,684	-
	<hr/> <hr/>	<hr/> <hr/>

The charity considers its key management personnel to comprise the project manager. The total employment benefits including employer pension contributions of the key management personnel were £33,016 (2023: £Nil). No employee had emoluments of more than £60,000 in the current or prior year.

During the year trustees were reimbursed expenses amounting to £576 (2023: £Nil).

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

5. STAFF COSTS AND NUMBERS (cont.)

Number of employees

The average monthly number of employees, on a head count basis, during the year was:-

	2024	2023
Project Workers	3	-
Management staff	1	-
	4	-
	4	-

6. NET MOVEMENT IN FUNDS FOR THE YEAR

This is stated after charging:-

	2024	2023
	£	£
Depreciation	1,862	1,784
Independent Examiner's remuneration:		
Independent Examination fee	1,440	200
Other services	-	1,058
	1,440	1,242
	1,440	1,242

7. TANGIBLE FIXED ASSETS

	Buildings	Total
	£	£
COST		
At 1 April 2023	17,841	17,841
Additions	1,560	1,560
Disposals	-	-
At 31 March 2024	19,401	19,401
	19,401	19,401
DEPRECIATION		
At 1 April 2023	2,538	2,538
Charge for the year	1,862	1,862
Eliminated on disposals	-	-
At 31 March 2024	4,400	4,400
	4,400	4,400
Net Book Value		
At 31 March 2024	15,001	15,001
	15,001	15,001
At 31 March 2023	15,303	15,303
	15,303	15,303

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

8. DEBTORS

	2024	2023
	£	£
Other debtors	1,090	-
	1,090	-
	1,090	-

9. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,335	2,913
Accruals and deferred income	2,022	1,377
Social security and other taxes	1,111	-
	4,468	4,290
	4,468	4,290

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	13,519	1,482	15,001
Current assets	19,821	27,712	47,533
Current liabilities	(1,675)	(2,793)	(4,468)
	31,665	26,401	58,066
At 31 March 2024	31,665	26,401	58,066
	15,303	-	15,303
Tangible fixed assets	15,303	-	15,303
Current assets	8,850	10,385	19,235
Current liabilities	(3,852)	(438)	(4,290)
	20,301	9,947	30,248
At 31 March 2023	20,301	9,947	30,248

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS

	Balance at 1 April 2023 £	Income £	Expenses £	Transfers £	Balance at 31 March 2024 £
Restricted Funds:					
Capacity to Collaborate	5,961	16,211	(9,211)	-	12,961
CCRF	3,986	7,972	-	-	11,958
OneCity Trust – investing in Gracemount	-	8,000	(8,000)	-	-
Investing in Communities Fund	-	90,421	(91,521)	1,100	-
Wall Repairs	-	26,004	(27,564)	1,560	-
GMDT – Part-time development Worker	-	1,331	(1,331)	-	-
<u>Capital funds</u>					
Investing in Communities Fund	-	2,610	(1,128)	-	1,482
	-----	-----	-----	-----	-----
Total restricted	9,947	152,549	(138,755)	2,660	26,401
	-----	-----	-----	-----	-----
Unrestricted Funds:					
General Fund	4,998	19,658	(3,850)	(3,660)	17,146
Designated: Fixed assets fund	15,303	-	(1,784)	-	13,519
Designated: Polytunnel	-	-	-	1,000	1,000
	-----	-----	-----	-----	-----
Total unrestricted	20,301	19,658	(5,634)	(2,660)	31,665
	-----	-----	-----	-----	-----
Total funds	30,248	172,207	(144,389)	-	58,066
	=====	=====	=====	=====	=====

Purposes of funds

Capacity to Collaborate – Funding received from NHS Lothian for a children's project to develop their life skills, in partnership with SCRAN Academy.

CCRF –Funding from Scottish Government to support organisation to try creative approaches to tackle poverty and social inequality and have a preventative effect in their communities.

OneCity Trust and Investing in Communities Fund – Funding received to support the charity’s project ‘Investing in Gracemount’ to help local community engagement with a focus on child and family poverty.

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS (cont.)

Wall Repairs – Funding received to carry out wall repairs needed at the Gracemount Community Garden.

Garden toilets – Funding received to purchase and fitting out costs of the garden toilets.

EVOC – Funding received to work with people aged 16+ to help sustain or improve their mental health and wellbeing.

Events – Funding received to support the charity to organise outdoor events.

The designated fixed assets - fund ring fenced for the additional improvements work to the building.

The designated polytunnel - fund ring fenced to purchase polytunnel in the future.

Transfers - The transfer from unrestricted funds to restricted funds represents the additional costs of the repair, and further project costs incurred which were not claimed in the year.

	Balance at 1 April 2022	Income	Expenses	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Restricted Funds:					
Capacity to Collaborate	-	16,211	(10,250)	-	5,961
Garden toilets	3,059	2,147	(40)	(5,166)	-
EVOC	-	9,880	(9,880)	-	-
CCRF	-	7,972	(3,986)	-	3,986
Events	2,750	-	(2,750)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted	5,809	36,210	(26,906)	(5,166)	9,947
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds:					
Fixed assets fund	6,787	-	(1,784)	10,300	15,303
General Fund	9,112	14,705	(13,685)	(5,134)	4,998
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted	15,899	14,705	(15,469)	5,166	20,301
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	21,708	50,915	(42,375)	-	30,248
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TRANSITION EDINBURGH SOUTH (SCOTLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

No one individual had control over the charity during either the current or previous year.

13. COMPANY LIMITED BY GUARANTEE

The members have each agreed to contribute £1 in the event of the company being wound up. The company is limited by the guarantee. The members have each agreed to contribute £1 in the event of the company being wound up . At the year end there were 3 (2023: 3) members.

14. PENSION SCHEME

Transition Edinburgh South (Scotland) Ltd participated in a defined contribution pension. The charity's contribution to this scheme is 3% of participants' salaries which is charged to the Statement of Financial Activities in the year to which the payments relate. This scheme is open to all qualifying employees. The contributions payable by the charity for the year amounted to £2,266 (2023: £nil). The balance outstanding at the year-end is £218 (2023: £nil).